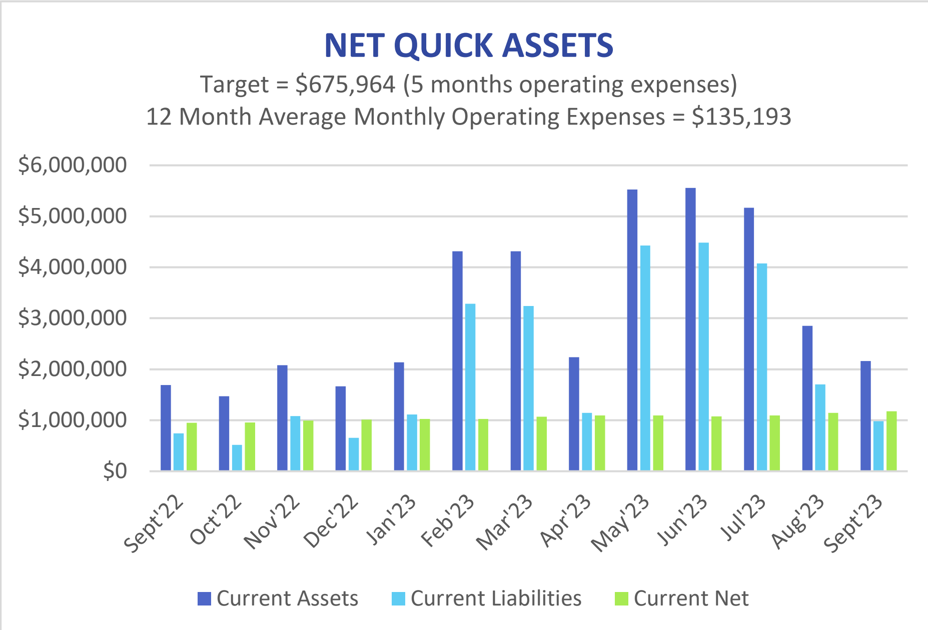
Thomas Jefferson Planning District Commission

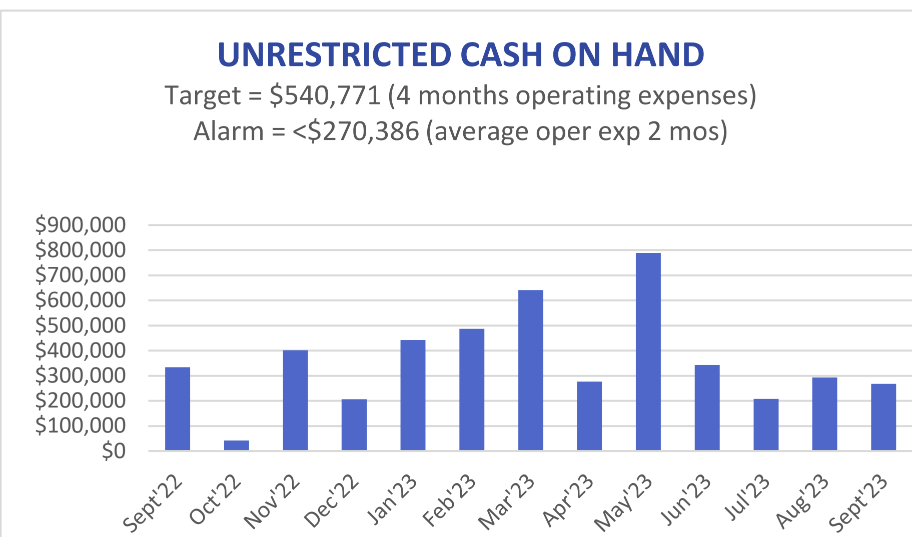
# FY 24 FINANCIAL DASHBOARD
## Through September 2023




**MONTHLY NET QUICK ASSETS**

Sept'22 = $948,946
Oct'22 = $959,348
Nov'22 = $995,511
Dec'22 = $1,012,725
Jan'23 = $1,025,890
Feb'23 = $1,028,551
Mar'23 = $1,067,654
Apr'23 = $1,092,951
May'23 = $1,097,425
Jun'23 = $1,073,885
July'23 = $1,092,237
Aug'23 = $1,146,254
Sept'23 = $1,177,731

**NET QUICK ASSETS** are the highly liquid assets held by the agency, including cash, marketable securities and accounts receivable. Net quick assets (NQA) are calculated as current assets (cash + marketable securities + prepaid assets + accounts receivable) minus current liabilities of payables and deferred revenue. The target is 5 months of operating expenses (TJPDC costs minus pass-through and project contractual expenses), based on a rolling twelve-month average. The Commission has earmarked excess NQA above the target as Capital Reserves. As of the end of September 2023, the TJPDC had 8.71 months of operating expenses. The rolling twelve-month average operating expenses increased to $135,193. The 3-month average operating expenses are $137,869. Actual operating expenses for September were $123,452. Capital reserves = $1,177,731 - $675,964 = $501,767.




**UNRESTRICTED CASH ON HAND** consists of funds held in checking and money market accounts immediately available to TJPDC for expenses. Cash does not include pass-through deposits in transit. Total cash minus notes payable minus deferred revenue = Unrestricted Cash on Hand.

**MONTHS OF UNRESTRICTED CASH** divides unrestricted cash on hand by the agency's average monthly operating expenses to give the number of months of operation without any additional cash received. September's financials indicate that there were 1.98 months of unrestricted cash on hand available.

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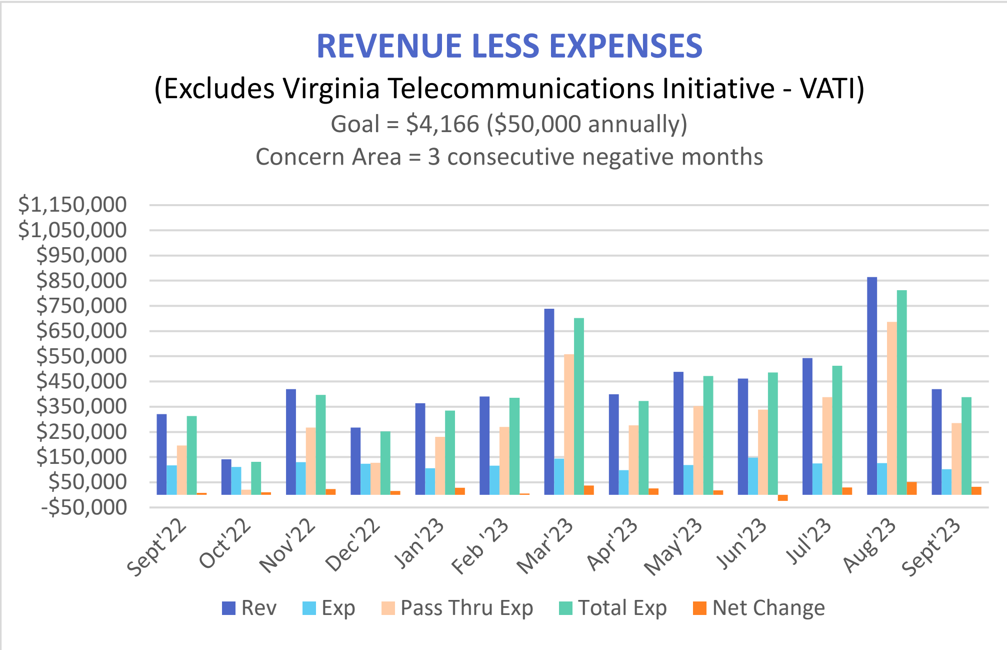
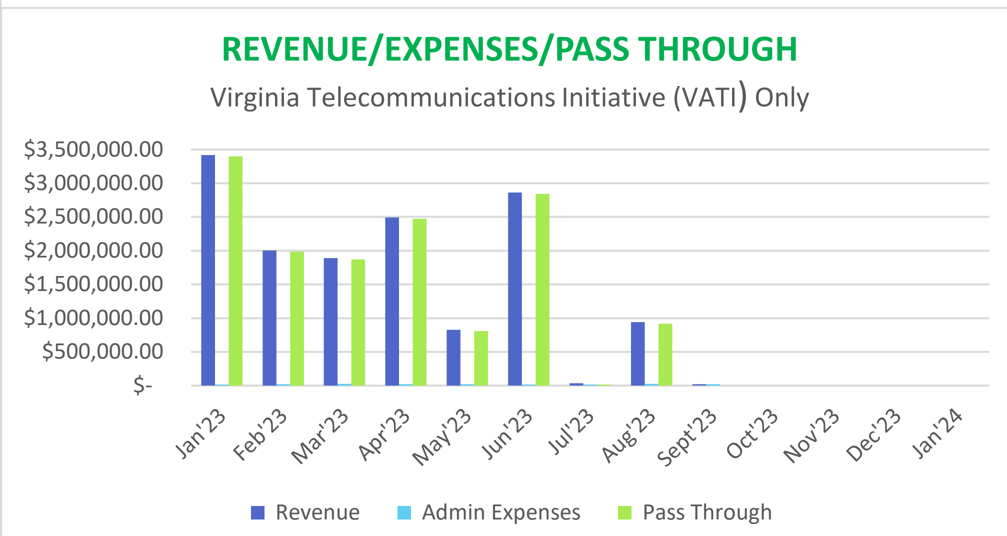
**<u>NET REVENUE:</u>**




**<u>MONTHLY NET REVENUE</u>**

Sept'22 = $7,741
Oct'22 = $10,072
Nov'22 = 22,587
Dec'22 = 15,424
Jan'23 = $28,072
Feb'23 = $5,679
Mar'23 = $35,561
Apr'23 = $24,332
May'23 = $17,601
Jun'23 = ($24,309)
Jul'23 = $30,661
Aug'23 = $51,168
Sept'23 = $32,138




**<u>MONTHLY ADMIN</u>**

Jan'23 = $16,157
Feb'23 = $19,917
Mar'23 = $23,106
Apr'23 = $18,772
May'23 = $21,592
Jun'23 = $16,734
Jul'23 = $15,531
Aug'23 = $23,924
Sept'23 = $21,064

**<u>NET REVENUE</u>** is the surplus or shortfall resulting from monthly revenues minus expenses. In order to prevent skewing of the data, pass through revenue and expenses from the Virginia Telecommunications Program (VATI) have been removed from the Revenue Less Expenses graph/data above and will be reported separately in a VATI revenues and expenses graph (above).

Planning District Commission

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**The agency's net gain in September was $32,138.** The September Accrued Revenue Report shows the total average available funds of $181,941 for the remaining 9 months in FY24, which is ample revenue to cover projected expenses. Actual operating expenses for September were $123,452.

**NOTES**

1. Target is a reasonable expectation that the TJPDC may reach this level to achieve our long-range financial goals. A plan will be developed showing how these target goals are expected to be achieved through daily financial management practices.
2. Concern is a level where staff will immediately identify causes of the change in financial position, whether this is a special one-time circumstance caused by a financial action or whether a trend is emerging caused by one of more operational or financial circumstances and prepare a plan of action to correct or reverse the trend.
3. Back up documentation and details of this Financial Dashboard can be found in the monthly financial statements of Balance Sheet, Consolidated Profit and Loss Report, and the Accrued Revenue Report supplied to the TJPDC Commissioners.
4. The average monthly operating expense is a rolling twelve-month average of operating expenses (TJPDC costs minus pass-through and project contractual expenses).
5. The TJPDC earmarked some of TJPDC's reserves for a building or capital fund in FY18, tied to Net Quick Assets.